

## Monthly Spending Plan

# Monthly Spending Plan

This spending plan is broken down into the following types of expenses: fixed, periodic fixed, flexible and indebtedness. Depending on your situation, some expenses (for example, a cell phone) may be considered flexible rather than fixed. Be sure to adjust the categories to best reflect your needs and lifestyle.

	MONTHLY EXPENSE	BUDGETED AMOUNT	ACTUAL SPENT	DIFFERENCE
	<b>FIXED EXPENSES</b>			
<i>Housing</i>	Rent or Mortgage			
	Heating ( <i>gas or oil</i> )			
	Electricity			
	Telephones ( <i>landlines and cell phones</i> )			
	Other:			
<i>Transportation</i>	Gas			
	Car Payment			
	Public Transportation or Taxi			
	Parking and Tolls			
	Other:			
<i>Insurance</i>	Health ( <i>medical and dental, if not payroll deducted</i> )			
	Life			
	Disability			
	Other:			
<i>Childcare</i>	Childcare or Babysitters			
	Child Support or Alimony			
	Fixed Expenses Subtotal			
	<b>PERIODIC FIXED EXPENSES (<i>divide annual payment by 12</i>)</b>			
<i>Housing</i>	Renters or Homeowners Insurance ( <i>if not included in mortgage</i> )			
	Water or Sewage			
	Trash Service			
	Other:			
<i>Transportation</i>	Car Insurance			
	Car Inspection			
	Car Repairs and Maintenance			
	License Plates and Registration Fees			
	Other:			
	Periodic Fixed Expenses Subtotal			
	<b>FLEXIBLE EXPENSES</b>			
<i>Food</i>	Groceries			
	School Lunches			
	Work-Related ( <i>lunches and snacks</i> )			
	Other:			
<i>Housing</i>	Home Maintenance and Furnishings			
	Cleaning Supplies			
	Lawn Care			
	Other:			
<i>Medical</i>	Doctor			
	Dentist			
	Prescriptions			
	Other:			
<i>Savings</i>	Emergency Fund			
	Down Payment Fund			
<i>Clothing</i>	Clothing			
	Laundry and Dry Cleaning			
	Other:			

## Managing Your Money

MONTHLY EXPENSE	BUDGETED AMOUNT	ACTUAL SPENT	DIFFERENCE	
<i>Flexible Expenses, cont.</i>				
Tuition				<i>Education</i>
Books, Papers and Supplies				
Newspapers and Magazines				
Lessons ( <i>sports, dance, music</i> )				
Other:				
Religious or Charity				<i>Donations</i>
Other ( <i>if not payroll deducted</i> ):				
Birthdays				<i>Gifts</i>
Holidays				
Other:				
Barber or Beauty Shop				<i>Personal</i>
Toiletries				
Children's Allowances				
Tobacco Products				
Beer, Wine, Liquor				
Other:				
Movies, Sporting Events, Concerts, Theater, Etc.				<i>Entertainment</i>
Video Rentals				
Internet Service				
Cable/Satellite TV				
Restaurants and Take-Out Meals				
Gambling or Lottery Tickets				
Fitness or Social Clubs				
Vacations/Trips				
Hobbies or Crafts				
Other:				
Checking Account Fees, Money Order Fees, Etc.				<i>Miscellaneous</i>
Pet Care or Supplies				
Postage				
Pictures and Photo Processing				
"Mad" Money				
Other:				
<b>Flexible Expenses Subtotal</b>				
<b>INDEBTEDNESS EXPENSES</b>				
Student Loan				<i>Debts</i>
Credit Card ( <i>monthly minimum*</i> )				
Credit Card ( <i>monthly minimum</i> )				
Credit Card ( <i>monthly minimum</i> )				
Medical Bills				
Personal Loan				
Other:				
<b>Indebtedness Subtotal</b>				
<b>Total Monthly Expenses</b> <i>(fixed + periodic fixed + flexible + indebtedness)</i>				
<b>Income</b>				
<b>Total Monthly Net Income</b>				
<b>Additional Savings</b>				
<b>Amount Left Over for Savings</b> <i>(total monthly net income – total monthly expenses)</i>				

\* Although it is strongly recommended that you pay more than the monthly minimum payment due, lenders will use this amount when calculating monthly debt obligations.

Source: CreditSmart by Freddie Mac