Profile of a High FICO Score

- **10% or Below Credit Utilization Rate**
- **On Time/Every Time Payments/No Late Payments**
- **Limited Inquiries and New Accounts Per Year. (No More Than 2 If Possible)**
- **6+ Active Accounts With a Good Mixture of Credit in Good Standing**
- **A Solid Credit History. 20 Years is the Goal**

**Why Do Scores Decrease?**

- Late Payments
- High Credit Utilization Rates
- Opening New Accounts
- Public Records
- Old derogatory accounts with balances
- Closing Credit Card Accounts

![Credit Score Components]

- Payment history: 35%
- Amounts owed: 15%
- Length of credit history: 10%
- New credit: 30%
- Types of credit used: 10%